Business Economics

Subject Code: MSL-104

Time Allowed: 03 hours. Maximum Marks: 100

Before answering the question paper the candidate should ensure that they have been supplied the correct question paper. Complaints in this regard, if any, shall not be entertained after the examination.

Note: All questions carry equal marks. Ques. No. 1 is Compulsory and attempt two questions from each section.

Q1: Write short notes on following:

a) National income
b) Consumption function
c) Monetary policy
d) Inflation

[4 x 5 =20]

SECTION-A

Q2: What is meant by MACRO Economics? Discuss the circular flow of income in two, three sector Economy.

[20]

Q3: What is meant by national income? What are its methods of measurements?

[20]

Q4: What is meant by aggregate demand. Discuss the modern approach of income determination?

[20]

SECTION-B

Q5: What is consumption function? What are the theories of consumption function?

[20]

Q6: What are the function and forms of money? Discuss the measures of money supply.

[20]

Q7: What is the difference between monetary policy and fiscal policy? What should be done to contain/reduce inflation?

[20]