Before answering the question paper the candidate should ensure that they have been supplied the correct question paper. Complaints in this regard, if any, shall not be entertained after the examination.

Note: Question No. 1 is Compulsory and attempt any two questions from each section. All questions carry equal marks.

1(a) What is meant by ‘Coercion’? How is it different from ‘Undue Influence’?
(b) Define ‘Guarantee’. What are the essential elements of ‘Guarantee’?
(c) Distinguish between an unpaid seller’s ‘right of lien’ and ‘stoppage in transit’?
(d) When is a cheque said to be crossed? Who may cross it?
(e) Write the meaning and types of a Resolution. [20]

SECTION A

2. “A minor can bind others but is never bound by others”. Explain the statement. [20]
3. “An agent cannot personally enforce contracts entered into by him or on behalf of his principal, nor is he personally bound by them”. Discuss and enumerate the exceptions, if any. [20]
4. What do you mean by ‘conditions and warranties’? Explain the implied conditions and warranties in a contract of sale. [20]

SECTION B

5. What are the requirements of a valid endorsement? Explain the different kinds of endorsement. [20]
7. Define a Director. Explain the provisions of the Companies Act regarding the Appointment of Directors. [20]