Before answering the question paper the candidate should ensure that they have been supplied the correct question paper. Complaints in this regard, if any, shall not be entertained after the examination.

Note: Attempt any five questions and all questions carry equal marks.

Section – A

1. Explain the essentials of valid contract? What is the difference between void and voidable contract?
2. What are the conditions and warranties under the Sales of goods Act, 1930?
3. Explain the essentials of Negotiable Instruments. Explain any three kinds of Negotiable Instruments.

Section – B

4. Why do we cross a cheque? Explain any five characteristics of company.
5. Explain the difference between Memorandum of Association and Article of Association?
6. What are the powers (including legal status) of Directors?