Roll. No………………………… 1212044

BBA 2nd Semester University Examination
June 2014
Business Legislation
Subject Code: MSL-108

Time Allowed: 03 hours. Maximum Marks: 100

Before answering the question paper the candidate should ensure that they have been supplied the correct question paper. Complaints in this regard, if any, shall not be entertained after the examination.

Note: All questions carry equal marks. Ques. No. 1 is Compulsory and attempt two questions from each section.

1. a) What is Price? Explain the essentials of Price.
   b) What do you mean by Valid Contract?
   c) State the difference between General and Special Crossing?
   d) Define Private Company with its features.
   e) What do you mean by Company? Define it. [5x4=20]

SECTION – A

2. Define Contract of sale and Agreement to Sell. Also Differentiate between Contract of sale and Agreement to Sell [20]

3. Explain Negotiable Instruments with Meaning, Features, types which distinguish a negotiable instrument from ordinary goods? [20]

4. a) What is the difference between contract and agreement? [10]
   b) Explain the contract and parties involve in Bailment, Pledge, Indemnity [10]

SECTION – B

5. State in brief the various kinds of companies which can be registered under the companies Act 1956. [20]

6. Define MOA. Explain its purpose importance and various clauses. [20]

7. Write short notes on: [4x5=20]
   a) Oppression
   b) Director
   c) Mismanagement
   d) Proxy and Quorum.