MBA-1st Semester Examination  
Jan.2014  
Business Environment  
Subject Code: MSL- 511

Before answering the question paper the candidate should ensure that they have been supplied the correct question paper. Complaints in this regard, if any, shall not be entertained after the examination.

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Note: Question No. 1 is Compulsory and attempt two questions from each section. All questions carry equal marks.

1. a) Write a short note on Legal Business Environment  
   b) Write a short note on Features of Socialism.  
   c) Define Fiscal Policy and its components.  
   d) Name five ways in which consumers are often cheated.  
   e) Define International Business Environment. (5x4=20)

SECTION – A

2. Define Business Environment. Explain the various components of business environment giving suitable examples. (20)

3. Discuss Liberalization, privatization and globalization (L-P-G) as the three basic pillars of India’s Economic Reforms. How does it impact the Corporate Expectations? (20)

4. Explain the main structure of legislative machinery for consumer grievances redressal in India? (20)

SECTION – B

5. Explain the following  
   (a) SEBI its functions and features  
   (b) Competition Act (20)

6. Briefly discuss the monetary policy in India and its role in Economic Development. (20)

7. What are the difficulties faced by small scale industries in India? Explain the steps taken by the government to encourage these Industries (20)