MBA 1st Semester Examination
June – July 2013
MANAGERIAL ECONOMICS
Subject Code : MSL-503

Before answering the question paper the candidate should ensure that they have been supplied the correct question paper. Complaints in this regard, if any, shall not be entertained after the examination.

Note: Attempt any five questions and all questions carry equal marks.

Section – A

1. Explain the term Cost Accounting? Differentiate between Financial Accounting and Cost Accounting. (20)

2. Write Short note on:
   (a) Equi-marginal utility
   (b) Objectives of business firm.

3. Define price elasticity and income elasticity of demand. Explain the various methods of measuring price elasticity. (20)

Section – B

4. Explain the law of variable proportion. Explain its various stages with help of a table and diagram. (20)

5. (a) Show the relationship between short run AC curve and MC curve
    (b) Write a short note on national income.

6. Define oligopoly. What are the features of oligopoly? How is price determined in a non-collusive oligopoly? (20)