1. How business decisions can be taken effectively in an organization with the help of Managerial Economics. (20)

2. a) Discuss in detail various alternative objectives of a Business Firm. (10)
   b) Which objective of a business firm will you prefer as an entrepreneur and why? (10)

3. a) What are the various techniques of demand forecasting? (12)
   b) What could be the consequences if an organization forecast the demand of a commodity incorrectly? (8)

4. Explain by taking graphical representation with justification of the following:-(6+7+7)
   i) Long run total cost
   ii) Long run average cost
   iii) Long run marginal cost.

5. Discuss in detail by taking relevant example in long run price output decision under the monopolistic competition market. (20)

6. (a) What are the various pricing strategy of a firm explain it by taking and appropriate example for it? (10)
   (b) How do we control inflation, put an appropriate example for it. (10)