MBA 4th Semester Examination
June. 2014
Subject- Taxation Law and Practice
Subject Code – MSL-636

Before answering the question paper the candidate should ensure that they have been supplied the correct question paper. Complaints in this regard, if any, shall not be entertained after the examination.

Note: All questions carry equal marks. Ques. No. 1 is Compulsory and attempt two questions from each section.

1. a) What is Agriculture Income?
   b) What do you meant by Composite Rent?
   c) What is Capital Asset?
   d) What do you mean by Total Income and Gross Total Income?
   e) Explain the meaning of the term ‘Residential Status’.

   (5x4=20)

SECTION – A

2. The incidence of income tax depends upon the residential status of an assessee. Discuss fully. (20)

3. State all Perquisites which are given to an employee by an employer. (20)

4. Write short note on:

   a) (Sec.33AB) regarding Tea Development, coffee Development and Rubber Development.
   b) (Sec 35) Expenditure on Scientific Research. (10*2=20)

SECTION – B

5. Discuss in detail provisions of set-off and carry forward of losses. (20)

6. Write short note on functions of:
   (a) Director-General
   (b) Commissioner(Appeal) (10*2=20)

7. Write short notes on:
   a) TDS
   b) Advance Payment of Tax
   c) Tax Planning
   d) Tax Evasion (4x5=20)