MBA 4th Semester Examination

June. 2014

Subject- Values and Ethics in Business Management

Subject Code – MSL-602

Time Allowed: 03 hours.                             Maximum Marks: 100

Before answering the question paper the candidate should ensure that they have been supplied the correct question paper. Complaints in this regard, if any, shall not be entertained after the examination.

Note: All questions carry equal marks. Ques. No. 1 is Compulsory and attempt two questions from each section.

1. a) Define the term ‘Values’.
   b) What do you mean by Values across Cultures?
   c) What are Ethics? ‘Ethics is not law’. Do you agree?
   d) What are Business Ethics?
   e) ‘Dharma refers to one’s duty in this life’. Comment. [5x4=20]

SECTION – A

2. a) Give the classification of Values as given by Allport. [10]
   b) ‘Milton Rokeach gave two important values - Instrumental and Terminal’. Discuss. [10]

3. a) What do you mean by Values across Generations? Classify the different generations and their corresponding values. [12]
   b) ‘The values of Indian Managers have deteriorated over the recent years’. Comment. [8]

4. Write notes on:
   a) Characteristics of Values [8]
   b) Requisite Business Values [12]

SECTION – B

5. ‘While teleology is the ethics of ends and consequences, deontology is the ethics of duty and obligations’. In the light of this statement discuss teleological and deontological approaches to ethics. [20]

6. Discuss the various forms or types of unethical behaviour exhibited by individuals at workplace. [20]

7. ‘The path of Nishkam Karma (Selfless action) is more effective than Sakam Karma (Selfish action)’. Discuss. [20]